

2021 BUDGET

EFFECTIVE DATE: _____

ASSOCIATION NAME _____

SIGNATURE/TITLE: _____ DATE: APPROVED: _____

1. Enter Monthly Amounts *FIRST* and then multiply by 12 for Annual Total
 2. Total Income less Expenses less Reserves less Additional Accounts Added = Net Income

*****PLEASE DO NOT USE CENTS IN MONTHLY AMOUNTS - CENTS WILL BE ROUNDED*****

ACCOUNT & DESCRIPTION	MONTHLY	ANNUAL TOTAL
401 - ASSESSMENTS Total = Monthly Assessment multiplied by # of Units		
461 - INTEREST INCOME		
TOTAL INCOME		

EXPENSES		
503 - ACCOUNTING		
504 - LEGAL/COLLECTIONS		
505 - OFFICE SUPPLIES		
512 - WATER		
513 - SEWER		
514 - ELECTRICITY		
515 - TRASH REMOVAL		
531 - YARD MAINT (GARDNER)		
532 - EXTRA YARD MAINTENANCE		
533 - GRASS SEED/FERTILIZER		
535 - SPRINKLER/IRRIGATION REPAIRS		
536 - TREE MAINTENANCE		
538 - PEST CONTROL		
544 - REPAIRS & MAINTENANCE		
581 - INSURANCE		
596 - INCOME TAX/TAX PREP		
599 - MISCELLANEOUS EXPENSES		
TOTAL EXPENSES		

RESERVES		
320 - PAINTING		
321 - ROOFING		
322 - SPRINKLER/IRRIGATION		
323 - PAVING		
324 - INSURANCE		
325 - MAJOR MAINTENANCE		
TOTAL RESERVES		

ADDITIONAL ACCOUNTS ADDED		
NET INCOME (SHOULD BE ZERO)		